

THE MANCHESTER SURGICAL RESEARCH TRUST  
CONSOLIDATED BALANCE SHEET AS AT 31 AUGUST 2009

	£	2009 £	£	2008 £
<b>FIXED ASSETS</b>				
Tangible assets		3,835		5,681
Investments		247,700		284,495
		251,535		290,176
<b>CURRENT ASSETS</b>				
Debtors	41,646		36,342	
Cash at bank and in hand	164,336		155,425	
		205,982		191,767
<b>CREDITORS - Amounts falling due</b>				
within one year	(95,277)		(90,982)	
<b>NET CURRENT ASSETS</b>		110,705		100,785
Net assets		362,240		390,961
<b>FUNDED BY:-</b>				
Unrestricted funds		354,198		382,919
Restricted funds		8,042		8,042
		362,240		390,961
		=====		=====

The group and company are entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2009.

The members have not required the group or the individual company to obtain an audit of its financial statements for the year ended 31 August 2009 in accordance with Section 476 of the Companies Act 2006.

The individual company directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The accounts of the individual companies have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)