

THE MANCHESTER SURGICAL RESEARCH TRUST

BALANCE SHEET AS AT 31 AUGUST 2010

	<u>£</u>	<u>2010</u> <u>£</u>	<u>£</u>	<u>2009</u> <u>£</u>
<u>FIXED ASSETS</u>				
Tangible assets		2,504		3,774
Investments		278,182		248,700
		280,686		252,474
<u>CURRENT ASSETS</u>				
Debtors	13,717		43,660	
Cash at bank and in hand	289,145		146,759	
		302,862		190,419
<u>CREDITORS</u> - Amounts falling due within one year	(118,317)		(80,416)	
<u>NET CURRENT ASSETS</u>		184,545		110,003
Net assets		465,231		362,477
<u>FUNDED BY:-</u>				
Unrestricted funds		465,231		354,435
Restricted funds		-		8,042
		465,231		362,477

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the year end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).